

Cauley Geller Bowman & Rudman, LLP
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CERTIFICATION OF PLAINTIFF PURSUANT TO FEDERAL SECURITIES LAWS

Barry B Stoddard ("Plaintiff"), declares as to the claims asserted, or to be asserted, under the federal securities laws, that:

1. Plaintiff has reviewed the Wave Systems (WVX) [company/stock name] complaint.
2. Plaintiff did not purchase any common stock/securities that are the subject of this action at the direction of Plaintiff's counsel or in order to participate in any private action under the federal securities laws.
3. Plaintiff is willing to serve as a representative party on behalf of the class, including providing testimony at deposition and trial, if necessary. I understand that this is not a claim form, and that my ability to share in any recovery as a member of the class is not dependent upon execution of this Plaintiff Certification.
4. BEFORE the start of the Class Period, Plaintiff held _____ shares of Wave Systems (WVX) [company/stock name] common stock/securities.
5. The following includes all of Plaintiff's transactions DURING the Class Period specified in the complaint for the common stock/securities that are the subject of this action:

SECURITY (Common Stock, Call, Put, Bonds)	TRANSACTION (Purchase, Sale)	QUANTITY	TRADE DATE	PRICE PER SHARE/SECURITY
WVX	Purchase	4,840	08/07/03	4.29
WVX	Purchase	4,000	08/07/03	4.39
WVX	Purchase	2,700	08/07/03	4.31
WVX	Purchase	2,300	08/07/03	4.40
WVX	Purchase	5,000	08/07/03	4.31
WVX	Purchase	1,000	08/07/03	4.26
WVX	Purchase	160	08/08/03	4.37

Please list additional transactions on a separate sheet if necessary.

6. Plaintiff's shares were acquired (check all that apply):

☐ IRA

☐ Employer-sponsored plan (401K, 403B, etc.)

☒ Non-retirement account

☐ Merger/acquisition

☐ Other (describe): _____
7. Plaintiff has not sought to serve or served as a representative party for a class in an action filed under the federal securities laws within the past three years, unless otherwise stated in the space below:
8. Plaintiff will not accept any payment for serving as a representative party on behalf of the class beyond Plaintiff's pro rata share of any recovery, except such reasonable costs and expenses (including lost wages) directly relating to the representation of the class as ordered or approved by the court.

I declare under penalty of perjury that the foregoing is true and correct. Executed this 10 day of March, 2004.

B. B. Stoddard
SIGNATURE

Name (print): Barry Stoddard



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Security	Transaction	Quantity	Trade Date	Price
WAUX	Purchase	1000	08/07/03	4.37
- WAUX	Sale	3,100	09/25/03	3.06
WAUX	Sale	16,900	09/25/03	3.05
WAUX	Sale	1,000	09/25/03	3.08

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CERTIFICATION OF PLAINTIFF PURSUANT TO FEDERAL SECURITIES LAWS

Victor Rapp ("Plaintiff"), declares as to the claims asserted, or to be asserted, under the federal securities laws, that:

1. Plaintiff has reviewed the Wave Systems complaint.
2. Plaintiff did not purchase any common stock/securities that are the subject of this action at the direction of Plaintiff's counsel or in order to participate in any private action under the federal securities laws.
3. Plaintiff is willing to serve as a representative party on behalf of the class, including providing testimony at deposition and trial, necessary. I understand that this is not a claim form, and that my ability to share in any recovery as a member of the class is not dependent upon execution of this Plaintiff Certification.
4. BEFORE the start of the Class Period, Plaintiff held -0- shares of Wave Systems common stock/securities.
5. The following includes all of Plaintiff's transactions DURING the Class Period specified in the complaint for the common stock/securities that are the subject of this action:

<u>SECURITY</u> (Common Stock, Call, Put, Bonds)	<u>TRANSACTION</u> (Purchase, Sale)	<u>QUANTITY</u>	<u>TRADE</u> <u>DATE</u>	<u>PRICE PER SHARE/SECURITY</u>
WAVE SYSTEMS	Purchase	1000	7-31-03	\$1.69 PF
WAVE	Purchase	2000	8-1-03	\$2.55 P/S
	Purchase	2000	8-04-03	\$3.86 P/S
	Purchase	5000	8-06-03	\$3.45 P/S

Please list additional transactions on a separate sheet if necessary.

6. Plaintiff's shares were acquired (check all that apply): ☐ IRA ☐ Employer-sponsored plan (401K, 403B, etc.)
☒ Non-retirement account ☐ Merger/acquisition ☐ Other (describe): _____
7. Plaintiff has not sought to serve or served as a representative party for a class in an action filed under the federal securities laws within the past three years, unless otherwise stated in the space below:

TRUE NONE
8. Plaintiff will not accept any payment for serving as a representative party on behalf of the class beyond Plaintiff's pro rata share of any recovery, except such reasonable costs and expenses (including lost wages) directly relating to the representation of the class as ordered or approved by the court.

I declare under penalty of perjury that the foregoing is true and correct. Executed this 23 day of February, 2004.

Name (print):

VICTOR J. RAPP

SIGNATURE